

August 05, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip code: 974011, 974349, 974454

Dear Sir/Madam,

**Sub: Intimation under Regulation 54 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: Company Code: 12299

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Security Cover Certificate for the quarter ended June 30, 2025.

The above is for your information and record.

Thanking You,

Yours faithfully,
For Abans Finance Private Limited

Sneha Kotian
Company Secretary & Compliance Officer
Membership No: A66905

Cc: Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
E- Block, Bandra Kurla Complex, Bandra
(East),
Mumbai, Maharashtra, India, 400051

Encl: As above

Abans Finance Pvt. Ltd.

NDAA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

To,
Beacon Trusteeship Limited
5W, 5th Floor, Metropolitan Building,
E Block, Bandra Kurla Complex (BKC),
Bandra (East), Mumbai 400 051

Sub: Financial Covenants as on 30th June 2025 towards NCDs of Abans Finance Private Limited.

Dear Madam/ Sir,

Pursuant to Chapter VI Clause 2.1 of the SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 this is to certify that Abans Finance Private Limited has complied with the financial covenants stated in the Debenture Trust Deed as under :

Sr. No.	Covenant	Required ratio as per DTD	Actual ratio	Compliance Status
1	Security Cover	1.00	4.41	Complied

The above certificate is issued on specific request of the Company.

For **NDAA & Associates LLP**
Chartered Accountants
Firm's Registration No: 129486W/W100775


Meet Balu

Partner

Membership No: 157590

Place: Mumbai

Date: 5th August 2025

UDIN: 25152590 BMN TC Y 2188



NDAA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

To,

Abans Finance Private Limited

Office No. 36,37,38A, 3rd Floor,
Nariman Bhavan, 227, Backbay Reclamation
Nariman Point, Mumbai 400021
Maharashtra

Statement Certifying the Security Cover In Respect Of Listed/Unlisted Secured Redeemable Non-Convertible Debentures as at June 30th 2025.

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents including unaudited standalone financial results as on 30th June 2025. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the "Annexure-I" are correct.

Auditor's Responsibility

4. It is our responsibility to provide reasonable assurance that the details (i.e. Book value of Assets) as referred to in "Annexure-I" have been-correctly extracted from the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 133(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with relevant applicable requirements of Standard on Quality Control (SQC) 1, Quality Control for firms that perform audits and reviews of Historical Financial Information, and other Assurance and Related Services Engagements.



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Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company and other relevant documents, we hereby certify that the details in the accompanying Statement referred to in "Annexure I" is in agreement with the unaudited financial statements as on June 30th 2025 and the computation of security cover are true and correct.

Restriction on Use

8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s) & Debenture Trustees. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For NDAA & Associates LLP

Chartered Accountants

Firm's Registration No: 129486W/W100775

meet.

Meet balu

Partner

Membership No: 157590

Place: Mumbai

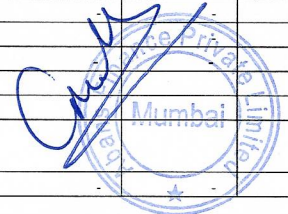
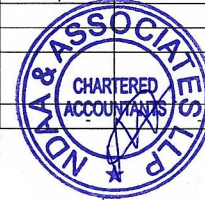
Date: 5th August 2025

UDIN: 25157590 BMN TC X 8998



Annexure I (₹ in Lacs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes / No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	136.46	No	-	-	1,184.20	-	1,320.66	-	136.46	-	-	136.46	
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets under development		-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments		-	70,096.69	No	-	-	1,219.17	-	71,315.86	70,096.69	-	-	-	70,096.69	
Loans	Working Capital Loans / Inter-Corporate Deposit / Term Loans	-	-	-	19,990.00	-	12,111.47	-	32,101.47	-	-	-	19,990.00	19,990.00	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	-	-	-	-	3,447.34	-	3,447.34	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	Fixed Deposit/Derivative financial asset/Other financial asset	-	533.52	No	-	-	1,666.71	-	2,200.23	-	533.52	-	-	533.52	
TOTAL		-	70,766.67	-	19,990.00	-	19,628.89	-	1,10,385.56	70,096.69	669.98	-	19,990.00	90,756.67	
LIABILITIES															
Debt securities to which this certificate pertains	Non Convertible Debentures	-	-	Yes	4,536.08	-	665.19	-	5,201.27	-	-	-	-	-	
Other debt sharing pari-passu charge with above debt	not to be filled		-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt			-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings			65,000.00	-	-	-	-	-	-	65,000.00	-	-	-	-	-
Bank			107.58	-	-	-	-	-	-	107.58	-	-	-	-	-
Debt Securities			-	-	-	-	-	-	-	-	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables			-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities			-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions			-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL		-	65,107.58	-	4,536.08	-	665.19	-	70,308.85	-	-	-	-	-	
Cover on Book Value		-	70,766.67		4,536.08										
Cover on Market Value ix		-			-										
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										
		-	1.09	-	4.41	-	-	-	-	-	-	-	-	-	



Annexure I (₹ in Lacs)[illegible]